

## Proposed Bill No. 200

February Session, 2008

LCO No. 1322

Referred to Committee on Finance, Revenue and Bonding

Introduced by: SEN. MAYNARD, 18<sup>th</sup> Dist. REP. WRIGHT, 41<sup>st</sup> Dist.

## AN ACT CONCERNING CHANGES TO THE PROPERTY TAX CREDIT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to increase the
- 2 credit for taxes paid on a primary residence to an amount up to two
- 3 thousand dollars, to provide that such credit be refundable, and to
- 4 increase the thresholds at which such credit phases out.

## Statement of Purpose:

To provide additional property tax relief.